



Date: August 14, 2021

To,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 543272

To,

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: EASEMYTRIP

Sub: Outcome of Board Meeting - Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2021

Ref: Regulation 21, Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors at their meeting held today i.e., August 14, 2021, has *inter-alia*, considered, approved and taken on record following items:

- a) The Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021, which have been duly reviewed and recommended by the Audit Committee.

Accordingly, we enclose herewith the following:

Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30th, 2021 as on that date along with the Limited Review Report of the Auditors thereon.

- b) Resignation of Mrs. Preeti Sharma from the position of the Company Secretary and Compliance Officer of the Company

- c) Constitution of Risk Management Committee with following Directors as the Members of the Committee:

Mr. Vinod Kumar Tripathi, Chairman
Mr. Nishant Pitti, Member
Mr. Rikant Pittie, Member

- d) Amendments in CSR Policy as per LODR.

- e) Availing of Credit facilities from Banks not exceeding Rs.10 crore

The Board meeting commenced at 6:30 pm and concluded at 07:37 pm today.

The aforesaid information will also be hosted on the website of the Company at www.easemytrip.com

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,
For Easy Trip Planners Limited



Preeti Sharma
Company Secretary and Compliance Officer
Membership No.: A34417

Encl:
Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2021

Easy Trip Planners Limited

Registered Office : Building No 223, Patparganj Industrial Area, Patparganj, New Delhi, Delhi 110092

Phone : +91 - 11 - 43030303, 43131313 E-mail : support@easemytrip.com Web : www.EaseMyTrip.com | CIN No. L63090DL2008PLC17904



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Easemytrip Middleeast DMCC
 - b. Easemytrip SG Pte. Ltd. (formerly known as Singapore Arrivals Pte. Limited)
 - c. Easemytrip UK Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to Note 6 to the accompanying consolidated financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management. Our conclusion is not modified in respect of this matter.

7. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of
 - 3 subsidiaries whose unaudited interim financial results include total revenues of INR 0.03 million, total net loss after tax of INR 2.36 million, total comprehensive loss of INR 2.82 million, for the quarter ended June 30, 2021, as considered in the statement which have been reviewed by their independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us stated in paragraph 3 above.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

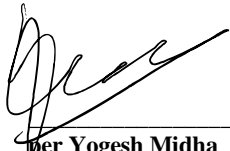
Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

8. Attention is drawn to the fact that the figures for the financial result for the corresponding quarter ended June 30, 2020 as reported in the unaudited consolidated financial results have been solely based on the information compiled by the management, but have not been subject to audit or review.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



Per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 21094941AAAACX4254

Place: New Delhi

Date: August 14, 2021



Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited consolidated financial results for the quarter ended June 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 5	Refer note 4	
1. Income				
Revenue from operations	187.00	574.40	35.58	1,067.10
Other income	160.50	118.49	84.47	440.45
Total Income	347.50	692.89	120.05	1,507.55
2. Expense				
Employee benefits expense	46.06	64.32	47.68	211.94
Finance costs	1.41	19.33	0.25	35.34
Depreciation and amortisation expense	2.16	1.73	1.62	6.62
Advertising and sales promotion expenses	27.61	55.90	18.48	147.84
Payment gateway charges	27.85	64.17	7.63	147.65
Other expenses	33.74	66.31	9.22	124.31
Total expenses	138.83	271.76	84.88	673.70
3. Profit before tax (1-2)	208.67	421.13	35.17	833.85
4. Tax expense:				
Current tax [includes INR Nil for earlier year (March 31, 2021: INR 1)]	55.38	115.43	10.10	227.27
Deferred tax charge / (credit)	(0.96)	1.02	0.12	(3.52)
Total tax expenses	54.42	116.45	10.22	223.75
5. Net Profit for the periods / year (3-4)	154.25	304.68	24.95	610.10
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent years				
Re-measurement gains on defined benefit plans	(3.22)	0.92	0.89	4.92
Income tax effect	0.81	(0.23)	(0.22)	(1.24)
Items that will be reclassified to statement of profit and loss in subsequent years				
Exchange differences on translating the financial statements of a foreign operation	(2.02)	(0.09)	0.16	0.35
Other comprehensive income net of tax	(4.43)	0.60	0.83	4.03
7. Total comprehensive income for the periods / year net of tax (5+6)	149.82	305.28	25.78	614.13
8. Net Profit for the periods / year attributable to:				
- Equity holders of the parent	154.25	304.68	24.95	610.10
- Non-controlling interest	-	-	-	-
9. Other comprehensive income for the periods / year net of tax attributable to:				
- Equity holders of the parent	(4.43)	0.60	0.83	4.03
- Non-controlling interest	-	-	-	-
10. Total comprehensive income for the periods / year net of tax attributable to:				
- Equity holders of the parent	149.82	305.28	25.78	614.13
- Non-controlling interest	-	-	-	-
11. Paid-up equity share capital (face value INR 2/- per equity share)	217.29	217.29	217.29	217.29
12. Other equity as shown in the audited balance sheet				1,409.35
13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):				
(a) Basic	1.42	2.80	0.23	5.62
(b) Diluted	1.42	2.80	0.23	5.62

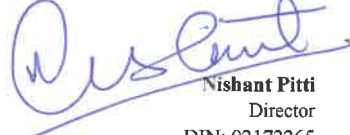
See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

S.R. Batliboi & Associates LLP, New Delhi

for Identification

Place: New Delhi
Date: August 14, 2021


Nishant Pitti
Director
DIN: 02172265



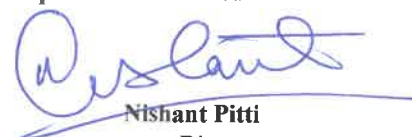
Easy Trip Planners Limited (formerly known as "Easy Trip Planners Private Limited")
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 5	Refer note 4	
1. Segment revenue				
(a) Air Passage	188.76	554.12	35.00	1,053.38
(b) Hotel Packages	(2.75)	14.30	(1.44)	4.05
(c) Other services	0.99	5.98	2.02	9.67
Total	187.00	574.40	35.58	1,067.10
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	187.00	574.40	35.58	1,067.10
2. Segment results				
(a) Air Passage	182.21	402.57	11.77	747.68
(b) Hotel Packages	(4.68)	8.06	(4.54)	1.65
(c) Other services	0.30	3.37	(2.34)	3.95
Total (B)	177.83	414.00	4.89	753.28
Less: Finance cost (C)	1.41	19.33	0.25	35.34
Less: Depreciation and Amortization (D)	2.16	1.73	1.62	6.62
Add: Un-allocated income (E)	34.41	28.19	32.15	122.53
Profit before tax (B-C-D+E)	208.67	421.13	35.17	833.85
3. Segment assets				
(a) Air Passage	1,647.59	1,212.76	841.98	1,212.76
(b) Hotel Packages	176.84	185.52	97.24	185.52
(c) Other services	5.89	10.92	16.02	10.92
Total	1,830.32	1409.20	955.24	1409.20
(c) Un-allocated assets	2,175.48	2,567.64	2,288.17	2,567.64
Total assets	4,005.80	3,976.84	3,243.41	3,976.84
4. Segment liabilities				
(a) Air Passage	1,955.40	1,936.37	1,913.83	1,936.37
(b) Hotel Packages	220.33	227.77	127.67	227.77
(c) Other services	0.47	1.16	5.19	1.16
Total	2,176.20	2,165.30	2046.69	2165.30
(c) Un-allocated liabilities	268.33	184.90	148.10	184.90
Total liabilities	2,444.53	2,350.20	2,194.79	2,350.20

For and on behalf of the Board of Directors of Easy Trip Planners Limited


Nishant Pitti

Director

DIN: 02172265

Place: New Delhi
Date: August 14, 2021

S.R. Batliboi & Associates LLP, New Delhi
for Identification



Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of unaudited consolidated financial results for the Quarter ended June 30, 2021

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2021.
- 3 The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
Easemytrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
Easemytrip SG Pte. Ltd. (formerly known as Singapore Arrivals Pte. Limited)	Subsidiary with effect from May 15, 2019
Easemytrip UK Limited	Subsidiary with effect from May 21, 2019


- 4 The Consolidated financial results for the quarter ended June 30, 2020 have been prepared solely based on the information compiled by the management, but have not been subject to an audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the Consolidated financial results for this period provide a true and fair view of the Group's affairs.
- 5 The Consolidated financial results for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect for full financial year ended March 31, 2021 and the audited figures for the nine months ended December 31, 2020.
- 6 The outbreak of Coronavirus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Group has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Group expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these consolidated financial results, the group has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Group, as on date on approval of these consolidated financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The Consolidated financial Results for the quarter ended June 30, 2021 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 9 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: August 14, 2021

S.R. Batliboi & Associates LLP, New Delhi
for Identification


Nishant Pitti
Director
DIN: 02172265



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Easy Trip Planners Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter**

We draw attention to Note 5 to the accompanying standalone financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.
6. Attention is drawn to the fact that the figures for the financial results for the corresponding quarter ended June 30, 2020 as reported in the unaudited standalone financial results have been solely based on the information compiled by the management, but have not been subject to audit or review.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha
Partner
Membership No.: 094941

UDIN: 21094941AAAACY7394

Place: New Delhi
Date: August 14, 2021



Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited standalone financial results for the quarter ended June 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3	Refer note 4	
1. Income				
Revenue from operations	186.97	574.39	35.51	1,066.92
Other income	161.15	119.06	84.48	442.25
Total Income	348.12	693.45	119.99	1,509.17
2. Expense				
Employee benefits expense	46.06	64.32	47.68	211.64
Finance costs	0.52	18.55	0.01	31.71
Depreciation and amortisation expense	2.16	1.74	1.62	6.62
Advertising and sales promotion expenses	27.61	55.90	18.48	147.84
Payment gateway charges	27.85	64.17	7.63	147.65
Other expenses	32.28	60.95	8.50	117.49
Total expenses	136.48	265.63	83.92	662.95
3. Profit before tax (1-2)	211.64	427.82	36.07	846.22
4. Tax expense:				
Current tax [includes INR Nil for earlier year (March 31, 2021: INR 1)]	55.38	114.92	10.10	226.76
Deferred tax charge / (credit)	(0.96)	1.02	0.34	(3.52)
Total tax expenses	54.42	115.94	10.44	223.24
5. Net Profit for the periods / years (3-4)	157.22	311.88	25.63	622.98
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent years				
Re-measurement gains on defined benefit plans	(3.22)	0.92	0.89	4.92
Income tax effect	0.81	(0.23)	(0.22)	(1.24)
Other comprehensive income net of tax	(2.41)	0.69	0.67	3.68
7. Total comprehensive income for the periods / years net of tax (5+6)	154.81	312.57	26.30	626.66
8. Paid-up equity share capital (face value INR 2/- per equity share)	217.29	217.29	217.29	217.29
9. Other equity as shown in the audited balance sheet				1,436.53
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):				
(a) Basic	1.45	2.87	0.24	5.73
(b) Diluted	1.45	2.87	0.24	5.73

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: August 14, 2021

S.R. Batliboi & Associates LLP, New Delhi
for Identification


Nishant Pitti
Director

DIN: 02172265



Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3	Refer note 4	
1. Segment revenue				
(a) Air Passage	188.75	557.30	34.01	1,052.37
(b) Hotel Packages	(2.77)	11.12	(0.52)	4.88
(c) Other services	0.99	5.97	2.02	9.67
Total	186.97	574.39	35.51	1,066.92
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	186.97	574.39	35.51	1,066.92
2. Segment results				
(a) Air Passage	183.66	409.57	9.77	754.19
(b) Hotel Packages	(4.70)	6.37	(1.70)	2.03
(c) Other services	0.30	3.42	(2.53)	4.01
Total (B)	179.26	419.36	5.54	760.23
Less: Finance cost (C)	0.52	18.55	0.01	31.71
Less: Depreciation and Amortization (D)	2.16	1.74	1.62	6.62
Add: Un-allocated income (E)	35.06	28.75	32.16	124.32
Profit before tax (B-C-D+E)	211.64	427.82	36.07	846.22
3. Segment assets				
(a) Air Passage	1,649.69	1,214.74	841.99	1,214.74
(b) Hotel Packages	19.17	18.91	25.95	18.91
(c) Other services	5.86	10.94	16.02	10.94
Total	1,674.72	1,244.59	883.96	1244.59
(c) Un-allocated assets	2,168.06	2,564.80	2,267.36	2,564.80
Total assets	3,842.78	3,809.39	3,151.32	3,809.39
4. Segment liabilities				
(a) Air Passage	1,955.24	1,929.14	1,913.67	1,929.14
(b) Hotel Packages	24.05	36.48	29.59	36.48
(c) Other services	0.43	1.16	5.17	1.16
Total	1,979.72	1966.78	1948.43	1966.78
(c) Un-allocated liabilities	271.70	188.79	150.55	188.79
Total liabilities	2,251.42	2,155.57	2,098.98	2,155.57

For and on behalf of the Board of Directors of Easy Trip Planners Limited

S.R. Batliboi & Associates LLP, New Delhi

for Identification


Nishant Pitti
 Director
 DIN: 02172265



Place: New Delhi
 Date: August 14, 2021

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2021

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2021.
- 3 The standalone financial results for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect for full financial year ended March 31, 2021 and the audited figures for the nine months ended December 31, 2020.
- 4 The standalone financial results for the quarter ended June 30, 2020 have been prepared solely based on the information compiled by the management, but have not been subject to an audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone financial results for this period provide a true and fair view of the Company's affairs.
- 5 The outbreak of Coronavirus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The standalone financial Results for the quarter ended June 30, 2021 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 8 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: August 14, 2021

S.R. Batliboi & Associates LLP, New Delhi
for Identification


Nishant Pitti
Director

DIN: 02172265

