

May 02, 2022

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Sub: Media Release

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled “**EaseMyTrip to apply for a Full-Fledged Money Changer License (FFMC) from RBI**” being issued to the media.

You are requested to take the aforesaid on record.

Thanking you,

For Easy Trip Planners Limited



Priyanka Tiwari
Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

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EaseMyTrip to apply for a Full-Fledged Money Changer License (FFMC) from RBI

- To offer currency exchange services to customers travelling to international destinations
- Another key service to be added to expand its ever-increasing travel portfolio

New Delhi, 02 May 2022 – EaseMyTrip, India’s second-largest online travel platform is expanding its offerings and now, aims to launch a currency exchange service. It will enable customers to easily convert their currencies to local tenders. Acquiring this license will enable EaseMyTrip to offer to extend its portfolio and offer one of the core services needed for international travel, furthering its mission of developing the company into a complete travel ecosystem.

Through the introduction of this service, EaseMyTrip will be able to provide its more than 11 million customers and nearly 60000 travel agents with a much-needed service of currency exchange. Furthermore, foreign currency numbers are huge as the demand for international travel continues to grow exponentially. Through this service, customers who want to exchange Indian currency for an international banknote will be able to do so at ease. Similarly, international travellers coming to India for their travels can also avail of this service and get their international currency exchanged into Indian currency.

Introducing a forex service to the prevalent mix of offerings by EaseMyTrip will greatly benefit the company, enabling it to offer a wider range of services and dive into the forex market. This avenue will also benefit customers who want to exchange their currency at a trusted vendor, especially one that puts its customers first, and who understands the needs of travellers across the world. The decision to enter into the foreign exchange market also rose after the company witnessed a substantial increase in international businesses looking to enter the Indian markets.

Speaking on the development, **Rikant Pittie, Co-Founder, EaseMyTrip** said, “EaseMyTrip has been offering its value added services to its users for the past 13 years, which is why we decided to apply for the license. The introduction of a forex service stands as the next best step in becoming a complete travel ecosystem. It will also permit us to become an integral part of the greater national forex footprint, enabling us to increase our turnover over the course of the coming years.”

About EaseMyTrip

EaseMyTrip (a public listed company at NSE and BSE) is India’s second-largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the. OTA Industry in India, February 2021. Further, growing at a CAGR of nearly 50%, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip

offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 1 million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, and the USA.