

Date: November 18, 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400001, India

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G Sandra Kurla Complex,
Bandra (E) Mumbai - 400051, India

Dear Sir/Ma'am,

Sub: Press Release

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled "**EaseMyTrip makes 2nd acquisition, Spree Hospitality, a 1200 room-keys hospitality management company**" being issued to the media.

The aforesaid information will also be hosted on the website of the Company at www.easemytrip.com.

Thanking you

Yours faithfully,
For EASY TRIP PLANNERS LIMITED



Priyanka Tiwari
Company Secretary and Compliance Officer
Membership No: A50412

Easy Trip Planners Limited

Registered Office :Building No 223, Patparganj Industrial Area, Patparganj, New Delhi, Delhi 110092

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EaseMyTrip makes 2nd acquisition, Spree Hospitality, a 1200 room-keys hospitality management company

- *Profitable even during the pandemic, Spree boasts a debt-free, cash surplus and an asset-light portfolio- a rarity in the hospitality sector*
- *Spree lists more than a million satisfied customers, 45 properties, 1200 keys including hotels, resorts, clubhouses, and guest houses across India*
- *Will expand to 200 properties in the next 5 years becoming one of the biggest names in the Indian hospitality sector*
- *The acquisition will add a new revenue stream and fast track EaseMyTrip's rapid growth*

New Delhi, 18th November 2021– EaseMyTrip, India's second-largest online travel platform, continues to aggressively expand its hotel and holiday businesses by acquiring Spree Hospitality-one of the fastest growing hospitality management companies in India. This is EaseMyTrip's second acquisition where Spree Hospitality will add a new revenue vertical for the company and enable it to scale up its hotel and holiday portfolios rapidly.

Additionally, customers will be offered exclusive deals and offer on Spree Hospitality while doing bookings from EaseMyTrip. EaseMyTrip's extensive expertise and data on the evolving travel market will enable Spree Hospitality to efficiently choose new property locations and offer dynamic pricing options.

Spree (www.spreehotels.com) was founded in 2011 by Keshav Baljee, who has more than 15 years of hospitality experience and is also co-promoter of Royal Orchid Hotels (a public listed company; Mkt cap- 252 Crore). Spree has cracked the art of managing mid-market hotels across India with a high degree of standardization, leading to high guest satisfaction scores and several awards from Trip Advisor. Spree also has a diversified portfolio across hospitality verticals such as hotels, corporate guest homes and residential clubs. The company is debt-free, cash-rich, and follows an asset-light model, which has enabled it to record profitability even during a pandemic-struck year. Spree Hospitality has an established footprint of 1220 operational keys across hotels in Bengaluru, Mumbai, Pune, Chennai, Goa, Hyderabad, Kochi, Manali, Amritsar, Dehradun, Coimbatore and Delhi, amongst others.

Speaking on the acquisition, **Prashant Pitti- Co-Founder, EaseMyTrip** said, "There is a synergy between EaseMyTrip and Spree Hospitality where we leverage the asset-light model to build a lean and efficient infrastructure. With this acquisition, we believe that EaseMyTrip is well-positioned to unlock the market potential of a recovering hospitality sector and quickly scale up the business to meet the evolving needs of the modern traveller. Spree has carved a niche for itself in the hospitality sector and we are thrilled to have them as a partner to strengthen our portfolio in the hotel and holiday space. We will enable Spree to expand to 200 properties in the next 5 years becoming one of the biggest names in the Indian hospitality sector."

During the pandemic, Spree Hospitality had become a partner of choice for a lot of hotel owners, which has enabled it to grow rapidly during this period. In the pandemic-hit year, it had signed 18 new hotels and hired over 250 additional employees to support the expansion. With a team that comes with several decades of hospitality experience that is synonymous with trendy, modern and tech-savvy, Spree is poised to revolutionise the Indian landscape through its unique brand of hospitality.

About EaseMyTrip

EaseMyTrip (a public listed company at NSE and BSE) is India's second-largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Further, growing at a CAGR of nearly 50%, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 1 million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in Singapore, Thailand, the Philippines, the UAE, the UK, and the USA.