

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter Paragraph**
We draw attention to Note 5 to the accompanying standalone financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter and six months period ended September 30, 2020 which has been prepared solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 21094941AAAAEL9106



Place: New Delhi

Date: November 02, 2021

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	77.07	75.58
(b) Intangible assets	4.07	1.45
(c) Investment property	23.09	23.13
(d) Intangible assets under development	-	3.33
(e) Financial assets		
(i) Investments	15.95	15.95
(ii) Other financial assets	586.23	137.65
(f) Deferred tax asset (net)	36.57	32.87
(g) Other non-current assets	-	1.12
Total non-current assets	742.98	291.08
II. Current assets		
(a) Financial assets		
(i) Loans	3.56	4.18
(ii) Investments	10.25	10.15
(iii) Trade receivables	210.53	293.91
(iv) Cash and cash equivalents	185.76	424.48
(v) Other bank balances	1,670.34	1,858.32
(vi) Other financial assets	143.85	113.61
(b) Other current assets	1,545.91	813.66
Total current assets	3,770.20	3,518.31
Total assets (I+II)	4,513.18	3,809.39
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital		
(b) Other equity	217.29	217.29
Retained earnings	1,646.87	1,436.53
	1,864.16	1,653.82
LIABILITIES		
IV. Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	1.32	2.53
(b) Contract liability	126.44	212.44
(c) Long term provisions	23.78	18.27
Total non-current liabilities	151.54	233.24
V. Current liabilities		
(a) Financial liabilities		
(i) Borrowing	522.18	-
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	-	0.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	292.79	237.87
(iii) Other financial liabilities	1,145.37	1,076.35
(b) Contract liability	352.76	367.60
(c) Provisions	6.45	4.99
(d) Other current liabilities	88.02	109.80
(e) Liabilities for current tax (net)	89.91	125.57
Total current liabilities	2,497.48	1,922.33
Total equity and liabilities (III+IV+V)	4,513.18	3,809.39

Place: New Delhi
Date: November 2, 2021

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Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Standalone Unaudited Statement of Cash Flows for the six month period ended September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Six month period ended	
	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
A Cash flow from operating activities		
1 Profit before tax	576.96	124.96
Profit before tax	576.96	124.96
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	4.38	3.24
Advance written off	1.84	2.37
Finance cost	3.09	4.92
Interest income from:		
- On deposits with bank	(59.98)	(48.21)
- On loans and others	(0.20)	(8.49)
Impairment allowance of trade receivables	5.65	5.33
Provision for doubtful advances	6.18	2.77
Bad debts	1.97	3.12
Dividend income	(0.12)	(0.12)
Fair value gain on financial instruments at fair value through profit or loss	(0.09)	0.01
Liability no longer required written back and Claims written back	(255.61)	(147.11)
Income from financial guarantee	(1.21)	-
	(294.10)	(182.17)
3 Operating profit before working capital changes (1+2)	282.86	(57.21)
4 Working Capital adjustments:		
Decrease in trade receivables	75.80	466.43
(Increase) in financial assets	(8.42)	(30.80)
(Increase) in other current assets	(740.28)	(736.66)
Increase in trade payables	54.76	79.36
Increase in other financial liabilities	325.12	268.24
(Decrease) / Increase in other current liabilities	(21.78)	5.85
(Decrease) in contract liabilities	(100.84)	(161.02)
Increase in provisions	4.60	3.34
Net changes in working capital	(411.04)	(105.26)
5 Cash flows from operating activities (3+4)	(128.18)	(162.47)
6 Direct taxes paid (net of refunds)	(185.53)	(15.94)
7 Net cash flows from operating activities (5-6) (A)	(313.71)	(178.41)
B Cash flow from investing activities:		
Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(5.23)	(2.69)
Investments in bank deposits (having original maturity of more than three months)	(260.70)	(185.07)
Dividend received	0.12	0.12
Interest received	38.98	66.13
Net cash flow from/(used in) investing activities (B)	(226.83)	(121.51)
C Cash flow from financing activities:		
Finance costs paid	(3.09)	(4.92)
Payment of dividend	(217.29)	-
Net cash flow from/(used in) financing activities (C)	(220.38)	(4.92)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	(760.92)	(304.84)
E Cash & cash equivalents as at the beginning of the period	424.50	130.78
Cash & cash equivalents as at the end of the period (D+E)	(336.42)	(174.06)
Cash and cash equivalents comprises:		
Cash on hand	0.09	0.97
Funds in transit	158.50	98.11
Balances with banks:		
- Current account*	27.17	22.21
Total	185.76	121.29
Less: Bank overdrafts	(522.18)	(295.35)
Total cash and cash equivalents	(336.42)	(174.06)

*Balance in current account includes INR 0.04 (September 30, 2020: Nil) which is in nature of restricted cash.

Place: New Delhi
Date: November 2, 2021

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Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Statement of standalone unaudited financial results for the quarter and six month ended September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Six month period ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Refer Note 3)		(Refer Note 3)	
1. Income						
Revenue from operations	436.75	186.97	99.36	623.72	134.87	1,066.92
Other income	161.53	161.15	123.44	322.68	207.92	442.25
Total Income	598.28	348.12	222.80	946.40	342.79	1,509.17
2. Expense						
Employee benefits expense	50.32	46.06	49.59	96.38	97.27	211.64
Finance costs	2.57	0.52	4.92	3.09	4.93	31.71
Depreciation and amortisation expense	2.22	2.16	1.62	4.38	3.24	6.62
Advertising and sales promotion	83.02	27.61	27.27	110.63	45.75	147.84
Payment gateway charges	58.68	27.85	23.28	86.53	30.91	147.65
Other expenses	36.15	32.28	27.23	68.43	35.73	117.49
Total expenses	232.96	136.48	133.91	369.44	217.83	662.95
3. Profit before tax (1-2)	365.32	211.64	88.89	576.96	124.96	846.22
4. Tax expense:						
Current tax [includes INR Nil for earlier period (March 31, 2021: INR 1)]	94.49	55.38	26.08	149.87	36.18	226.76
Deferred tax charge / (credit)	(1.94)	(0.96)	0.79	(2.90)	1.13	(3.52)
Total tax expenses	92.55	54.42	26.87	146.97	37.31	223.24
5. Net Profit for the periods / year (3-4)	272.77	157.22	62.02	429.99	87.65	622.98
6. Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Re-measurement gains on defined benefit plans	0.06	(3.22)	1.78	(3.16)	2.66	4.92
Income tax effect	(0.02)	0.81	(0.45)	0.79	(0.67)	(1.24)
Other comprehensive income net of tax	0.04	(2.41)	1.33	(2.37)	1.99	3.68
7. Total comprehensive income for the periods / year net of tax (5+6)	272.81	154.81	63.35	427.62	89.64	626.66
8. Paid-up equity share capital (face value INR 2/- per equity share)	217.29	217.29	217.29	217.29	217.29	217.29
9. Other equity as shown in the audited balance sheet						1,436.53
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):						
(a) Basic	2.51	1.45	0.82	3.96	1.15	5.73
(b) Diluted	2.51	1.45	0.82	3.96	1.15	5.73

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: November 2, 2021

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter and six month period ended September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Six month period ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Refer Note 3)		(Refer Note 3)	
1. Segment revenue						
(a) Air Passage	449.63	188.75	102.71	638.38	136.72	1,052.37
(b) Hotel Packages	(9.51)	(2.77)	(0.92)	(12.28)	(1.44)	4.88
(c) Other services	(3.37)	0.99	(2.43)	(2.38)	(0.41)	9.67
Total	436.75	186.97	99.36	623.72	134.87	1,066.92
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	436.75	186.97	99.36	623.72	134.87	1,066.92
2. Segment results						
(a) Air Passage	356.49	183.66	58.24	540.15	68.02	754.19
(b) Hotel Packages	(14.38)	(4.70)	3.05	(19.08)	1.35	2.03
(c) Other services	(4.01)	0.30	2.74	(3.71)	0.21	4.01
Total (B)	338.10	179.26	64.03	517.36	69.58	760.23
Less: Finance cost (C)	2.57	0.52	4.92	3.09	4.93	31.71
Less: Depreciation and Amortization (D)	2.22	2.16	1.62	4.38	3.24	6.62
Add: Un-allocated income (E)	32.01	35.06	31.40	67.07	63.55	124.32
Profit before tax (B-C-D+E)	365.32	211.64	88.89	576.96	124.96	846.22
3. Segment assets						
(a) Air Passage	1,864.97	1,649.69	1,408.20	1,864.97	1,408.20	1,214.74
(b) Hotel Packages	21.26	19.17	38.50	21.26	38.50	18.91
(c) Other services	14.83	5.86	1.66	14.83	1.66	10.94
Total	1,901.06	1,674.72	1,448.36	1,901.06	1,448.36	1,244.59
(c) Un-allocated assets	2,612.12	2,168.06	1,826.93	2,612.12	1,826.93	2,564.80
Total assets	4,513.18	3,842.78	3,275.29	4,513.18	3,275.29	3,809.39
4. Segment liabilities						
(a) Air Passage	1,894.56	1,955.24	1,667.27	1,894.56	1,667.27	1,929.14
(b) Hotel Packages	70.51	24.05	22.27	70.51	22.27	36.48
(c) Other services	5.18	0.43	14.02	5.18	14.02	1.16
Total	1,970.25	1,979.72	1,703.56	1,970.25	1,703.56	1,966.78
(c) Un-allocated liabilities	678.77	271.70	454.86	678.77	454.86	188.79
Total liabilities	2,649.02	2,251.42	2,158.42	2,649.02	2,158.42	2,155.57

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: November 2, 2021

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Notes to the statement of standalone unaudited financial results for the quarter and six month period ended September 30, 2021

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter and six month period ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2021.
- 3 The standalone financial results for the quarter and six month period ended September 30, 2020 have been prepared solely based on the information compiled by the management, but have not been subject to an audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone financial results for this period provide a true and fair view of the Company's affairs.
- 4 The Company has incorporated wholly owned subsidiaries in Thailand, USA and Philippines during the quarter ended September 30, 2021, as follows:

Company	Date of incorporation
Easemytrip Thai Co. Ltd.	September 06, 2021
Easemytrip USA Inc.	August 24, 2021
Easemytrip Philippines Inc.	September 06, 2021

The Subsidiaries are in the process of getting the incorporation formalities done as issue of shares, receipt of share application money, opening of bank account etc.

- 5 The outbreak of Corona virus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The standalone financial Results for the quarter and six month period ended September 30, 2021 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 8 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: November 2, 2021

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Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Easemytrip Middleeast DMCC
 - b. Easemytrip SG Pte. Ltd. (formerly known as Singapore Arrivals Pte. Limited)
 - c. Easemytrip UK Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter paragraph**

We draw attention to Note 6 to the accompanying consolidated financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management. Our conclusion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 3 subsidiaries, whose unaudited interim financial results include total assets of Rs. 159.79 million as at September 30, 2021, total revenues of Rs 0.19 million and Rs 0.22 million, total net loss after tax of Rs. 0.90 million and Rs. 3.26 million, total comprehensive loss of Rs. 0.89 million and Rs. 3.69 million, for the quarter ended September 30, 2021 and the period ended on that date respectively, and net cash inflows of Rs. 21.95 million for the period from April 01, 2021 to September 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter and six months period ended September 30, 2020 which has been prepared solely based on the information compiled by the management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 21094941AAAAEK9833

Place: New Delhi

Date: November 02, 2021



Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of consolidated unaudited financial results for the quarter and six month ended September 30, 2021

Particulars	(Amount in INR millions, unless otherwise stated)					
	Quarter ended			Six month period ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income			Refer note 5		Refer note 5	
Revenue from operations	436.94	187.00	99.46	623.94	135.04	1,067.10
Other income	160.88	160.50	123.46	321.38	207.92	440.45
Total Income	597.82	347.50	222.92	945.32	342.96	1,507.55
2. Expense						
Employee benefits expense	50.32	46.06	49.79	96.38	97.47	211.94
Finance costs	2.83	1.41	5.15	4.24	5.40	35.34
Depreciation and amortisation expense	2.22	2.16	1.62	4.38	3.24	6.62
Advertising and sales promotion expenses	83.02	27.61	27.27	110.63	45.75	147.84
Payment gateway charges	58.71	27.85	23.28	86.56	30.91	147.65
Other expenses	36.90	33.74	27.10	70.64	36.32	124.31
Total expenses	234.00	138.83	134.21	372.83	219.09	673.70
3. Profit before tax (1-2)	363.82	208.67	88.71	572.49	123.87	833.85
4. Tax expense:						
Current tax [includes INR Nil for earlier period (March 31, 2021: INR 1)]	94.49	55.38	26.08	149.87	36.18	227.27
Deferred tax charge / (credit)	(1.94)	(0.96)	1.01	(2.90)	1.13	(3.52)
Total tax expenses	92.55	54.42	27.09	146.97	37.31	223.75
5. Net Profit for the periods / year (3-4)	271.27	154.25	61.62	425.52	86.56	610.10
6. Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods/ year						
Re-measurement gains on defined benefit plans	0.06	(3.22)	1.78	(3.16)	(2.66)	4.92
Income tax effect	(0.01)	0.81	(0.45)	0.80	0.67	(1.24)
Items that will be reclassified to statement of profit and loss in subsequent periods/						
Exchange differences on translating the financial statements of a foreign operation	0.05	(2.02)	0.16	(1.97)	0.33	0.35
Other comprehensive income net of tax	0.10	(4.43)	1.49	(4.33)	(1.66)	4.03
7. Total comprehensive income for the periods / year net of tax (5+6)	271.37	149.82	63.11	421.19	84.90	614.13
8. Net Profit for the periods / year attributable to:						
- Equity holders of the parent	271.27	154.25	61.62	425.52	86.56	610.10
- Non-controlling interest	-	-	-	-	-	-
9. Other comprehensive income for the periods / year net of tax attributable to:						
- Equity holders of the parent	0.10	(4.43)	1.49	(4.33)	(1.66)	4.03
- Non-controlling interest	-	-	-	-	-	-
10. Total comprehensive income for the periods / year net of tax attributable to:						
- Equity holders of the parent	271.37	149.82	63.11	421.19	84.90	614.13
- Non-controlling interest	-	-	-	-	-	-
11. Paid-up equity share capital (face value INR 2/- per equity share)	217.29	217.29	217.29	217.29	217.29	217.29
12. Other equity as shown in the audited balance sheet						1,409.35
13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):						
(a) Basic	2.50	1.42	0.57	3.92	0.80	5.62
(b) Diluted	2.50	1.42	0.57	3.92	0.80	5.62

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: November 2, 2021

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PITTI NISHANT PITTI
Date: 2021.11.02
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Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	77.07	75.57
(b) Intangible assets	4.07	1.45
(c) Goodwill	15.96	15.96
(d) Investment property	23.10	23.13
(e) Intangible assets under development	-	3.33
(f) Financial assets		
(i) Other financial assets	587.25	138.66
(g) Deferred tax asset (net)	36.57	32.87
(g) Other non-current assets	-	1.12
Total non-current assets	744.02	292.09
II. Current assets		
(a) Financial assets		
(i) Loans	1.45	2.06
(ii) Investments	10.25	10.15
(iii) Trade receivables	209.52	289.03
(iv) Cash and cash equivalents	209.64	426.42
(v) Other bank balances	1,670.35	1,858.32
(vi) Other financial assets	269.90	283.32
(b) Other current assets	1,525.26	815.45
Total current assets	3,896.37	3,684.75
Total assets (I+II)	4,640.39	3,976.84
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	217.29	217.29
(b) Other equity		
(i) Retained earnings	1,614.88	1,406.99
(ii) Capital Reserves	2.97	2.97
(iii) Other Reserves	(2.58)	(0.61)
Equity attributable to equity holders of the Group	1,832.56	1,626.64
Non-controlling interests	-	-
Total equity	1,832.56	1,626.64
LIABILITIES		
IV. Non-current liabilities		
(a) Contract liability	126.44	212.44
(b) Long term provisions	23.78	18.27
Total non-current liabilities	150.22	230.71
V. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	676.00	173.41
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	-	0.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	289.49	255.85
(iii) Other financial liabilities	1,147.50	1,074.32
(b) Contract liability	360.24	374.88
(c) Provisions	6.45	4.99
(d) Other current liabilities	88.02	109.80
(e) Liabilities for current tax (net)	89.91	126.09
Total current liabilities	2,657.61	2,119.49
Total equity and liabilities (III+IV+V)	4,640.39	3,976.84

Place: New Delhi
Date: November 2, 2021

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NISHANT PITTI
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Nishant Pitti
Director
DIN: 02172265


Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Consolidated Unaudited Statement of Cash Flows for the six month period ended September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Six month period ended	
	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
A Cash flow from operating activities		
1 Profit before tax	572.49	123.87
Profit before tax	572.49	123.87
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	4.38	3.24
Advance written off	1.84	2.37
Finance cost	4.21	5.36
Interest income from:		
- On deposits with bank	(59.98)	(48.21)
- On loans and others	(0.12)	(8.49)
Impairment allowance of trade receivables	5.65	5.33
Provision for doubtful advances	7.11	2.77
Bad debts	1.97	3.12
Dividend income	(0.12)	(0.12)
Fair value gain on financial instruments at fair value through profit or loss	(0.09)	-
Liability no longer required written back and Claims written back	(257.86)	(147.11)
	(293.01)	(181.74)
3 Operating profit before working capital changes (1+2)	279.48	(57.87)
4 Working Capital adjustments:		
Decrease in trade receivables	71.89	464.30
Decrease / (Increase) in financial assets	35.27	(31.83)
(Increase) in other current assets	(718.76)	(735.38)
Increase in trade payables	33.49	79.90
Increase in other financial liabilities	331.63	253.52
(Decrease) / Increase in other current liabilities	(21.78)	20.77
(Decrease) in contract liabilities	(100.64)	(160.86)
Increase in provisions	3.81	4.68
Net changes in working capital	(365.09)	(104.90)
5 Cash flows from operating activities (3+4)	(85.61)	(162.77)
6 Direct taxes paid (net of refunds)	(186.05)	(15.94)
7 Net cash flows from operating activities (5-6) (A)	(271.66)	(178.71)
B Cash flow from investing activities:		
Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(4.11)	(2.69)
Investments in bank deposits (having original maturity of more than three months)	(260.72)	(185.04)
Dividend received	0.12	0.12
Interest received	38.86	66.13
Net cash flow from/(used in) investing activities (B)	(225.85)	(121.48)
C Cash flow from financing activities:		
Proceeds for short-term borrowings	(0.75)	0.61
Finance costs paid	(4.57)	(5.36)
Payment of dividend	(217.29)	-
Net cash flow from/(used in) financing activities (C)	(222.61)	(4.75)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	(720.12)	(304.94)
E Cash & cash equivalents as at the beginning of the period	325.74	134.14
Cash & cash equivalents as at the end of the period (D+E)	(394.38)	(170.80)
Cash and cash equivalents comprises:		
Cash on hand	1.62	2.48
Funds in transit	158.62	98.11
Balances with banks:		
- Current account*	49.40	23.96
Total	209.64	124.55
Less: Bank overdrafts	(604.02)	(295.35)
Total cash and cash equivalents	(394.38)	(170.80)

*Balance in current account includes INR 0.04 (September 30, 2020: Nil) which is in nature of restricted cash.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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NISHANT PISTI
Date: 2021.11.02
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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: November 2, 2021

Easy Trip Planners Limited (formerly known as "Easy Trip Planners Private Limited")
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter and six month ended September 30, 2021

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Six month period ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			Refer note 5		Refer note 5	
1. Segment revenue						
(a) Air Passage	450.26	188.76	101.72	639.02	136.73	1,053.38
(b) Hotel Packages	(9.94)	(2.75)	0.16	(12.69)	(1.28)	4.05
(c) Other services	(3.38)	0.99	(2.42)	(2.39)	(0.41)	9.67
Total	436.94	187.00	99.46	623.94	135.04	1,067.10
Less: Inter segment revenue	-	-	-	-	-	-
Net segment revenue (A)	436.94	187.00	99.46	623.94	135.04	1,067.10
2. Segment results						
(a) Air Passage	356.61	182.21	60.31	538.82	72.07	747.68
(b) Hotel Packages	(15.08)	(4.68)	2.16	(19.76)	(2.37)	1.65
(c) Other services	(4.01)	0.30	1.59	(3.71)	(0.75)	3.95
Total (B)	337.52	177.83	64.06	515.35	68.95	753.28
Less: Finance cost (C)	2.83	1.41	5.14	4.24	5.39	35.34
Less: Depreciation and Amortization (D)	2.22	2.16	1.62	4.38	3.24	6.62
Add: Un-allocated income (E)	31.36	34.41	31.41	65.77	63.55	122.53
Profit before tax (B-C-D+E)	363.82	208.67	88.71	572.49	123.87	833.85
3. Segment assets						
(a) Air Passage	1,841.84	1,647.59	1,406.48	1,841.84	1,406.48	1,212.76
(b) Hotel Packages	146.85	176.84	108.88	146.85	108.88	185.52
(c) Other services	14.82	5.89	1.66	14.82	1.66	10.92
Total	2,003.51	1,830.32	1,517.02	2,003.51	1,517.02	1,409.20
(c) Un-allocated assets	2,636.88	2,175.48	1,835.17	2,636.88	1,835.17	2,567.64
Total assets	4,640.39	4,005.80	3,352.19	4,640.39	3,352.19	3,976.84
4. Segment liabilities						
(a) Air Passage	1,873.13	1,955.40	1,667.42	1,873.13	1,667.42	1,936.37
(b) Hotel Packages	249.94	220.33	116.48	249.94	116.48	227.77
(c) Other services	5.18	0.47	14.02	5.18	14.02	1.16
Total	2,128.25	2,176.20	1,797.92	2,128.25	1,797.92	2,165.30
(c) Un-allocated liabilities	675.08	268.33	452.17	675.08	452.17	184.90
Total liabilities	2,803.33	2,444.53	2,250.09	2,803.33	2,250.09	2,350.20

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: November 2, 2021

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by NISHANT PITTI
Date: 2021.11.02
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Nishant Pitti
Director
DIN: 02172265

Notes to the statement of unaudited consolidated financial results for the quarter and six month period ended September 30, 2021

- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- The unaudited Consolidated financial results for the quarter and six month period ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2021.
- The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following

Company	Relationship under Ind AS
Easemytrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
Easemytrip SG Pte. Ltd. (formerly known as Singapore Arrivals Pte. Limited)	Subsidiary with effect from May 15, 2019
Easemytrip UK Limited	Subsidiary with effect from May 21, 2019

- The Company has incorporated wholly owned subsidiaries in Thailand, USA and Philippines during the quarter ended September 30, 2021 as follows:

Company	Date of incorporation
Easemytrip Thai Co. Ltd.	September 06, 2021
Easemytrip USA Inc.	August 24, 2021
Easemytrip Philippines Inc.	September 06, 2021

The Subsidiaries are in the process of getting the incorporation formalities done as issue of shares, receipt of share application money, opening of bank account etc.

- The Consolidated financial results for the quarter and six month period ended September 30, 2020 have been prepared solely based on the information compiled by the management, but have not been subject to an audit or review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the Consolidated financial results for this period provide a true and fair view of the Group's affairs.
- The outbreak of Coronavirus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Group has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Group expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these consolidated financial results, the group has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Group, as on date on approval of these consolidated financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The Consolidated financial Results for the quarter and six month period ended September 30, 2021 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
 Date: November 2, 2021

NISHANT
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 NISHANT PITTI
 Date: 2021.11.02
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Nishant Pitti
 Director
 DIN: 02172265