

July 29, 2022

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Subject: Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2022

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations), 2015

Dear Sir/Ma'am,

The Board of Directors at their meeting held today i.e, July 29, 2022, has inter-alia, considered, approved and taken on record the Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022, which have been duly reviewed and recommended by the Audit Committee.

Accordingly, we enclose herewith the following:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2022.
2. Annual Milestones achieved by the Company
3. Press Release

The Audit Committee Meeting commenced at 01:00 P.M.

The Board meeting concluded at 03:22 P.M.

The aforesaid information will also be hosted on the website of the Company at www.easemytrip.com.

You are requested to take the aforesaid on record.

For Easy Trip Planners Limited



Priyanka Tiwari
Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



Incredible India
Approved by Ministry of Tourism
Government of India





EaseMyTrip

Q1 FY23 RESULTS

29TH JULY 2022



Profit jumps by 125% Y-O-Y and 45.36% Q-O-Q

EaseMyTrip commences its fiscal year as the company continues to remain profitable, which has been a principle since inception. This quarter, yet again, marks a huge milestone for EaseMyTrip.

EaseMyTrip, celebrated its 14th year of existence, which indeed is a pride moment for the brand. The company celebrated its anniversary with the customers by announcing a mega sale and offering discounts as a testimonial to them. EaseMyTrip has always been a customer-centric company where the customers are always at the receiving end and has focused on efficiently catering to the rising needs of the market which is why the brand keeps innovating and has launched a Co-branded credit card with Standard Chartered to allow the cardholders to avail multi-benefits while using their services.

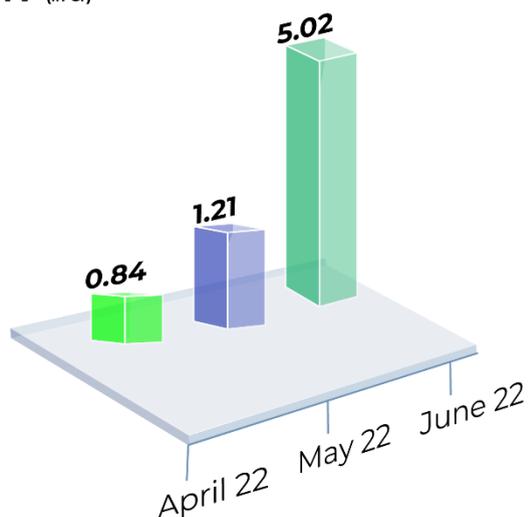
The company did not only join the elite club of India's first 100 unicorns last fiscal while remaining bootstrapped and consistently profitable but has also grown in Gross Booking Revenue (GBR) this quarter by 366% to INR 1,663.1 crore from INR 356.7 crore as compared with Q1FY22 and Profits After Tax (PAT) by INR 33.7 crore from INR 14.9 crore Y-O-Y in Q1FY23. In spite of the challenges that came while the travel and tourism industry is reviving from the pandemic, EaseMyTrip has been instrumental in generating remarkable profits and reflecting resilience and strong fundamentals which have earned the trust of its stakeholders as well.



**PAT after other comprehensive Income

EaseMyTrip remains true to its words and continues to expand globally. The company cites its entry to the new market - New Zealand by incorporating a wholly-owned foreign subsidiary, apart from its other subsidiaries in Philippines, Thailand, Singapore, The UAE, The UK, The USA. With this respect, EaseMyTrip has shown a stellar performance in its Dubai expansion and marked a cumulative GMV of 70.74 Mn in just three months.

Dubai Performance GMV (in cr)



Through partnerships and agreements with the Tourism Boards and other brands, EaseMyTrip is paving the path towards the strong recovery of the industry and ensuring the current pent-up demand is utilized efficiently by engaging in operational and performance excellence and winning at the economies at large.

After a key foothold in the air ticket segment, EaseMyTrip is focused on expanding its non-air verticals, this fiscal. In the coming quarters, EaseMyTrip aims to continue its growth across the air ticketing segment and expand its hotels and holidays segments too. To continue the efforts for global expansion, the company will further keep looking at profitable markets. In addition, the company will also look to develop a FinTech arm, to provide customers with a 'Buy now pay later' option.

We are witnessing the golden era for the Indian OTAs as the travel and aviation industry is showing an upward growth trajectory, with significant support from the government the industry is set reach ultimate heights due to the growing demand. As a result, EaseMyTrip is prepared to continue its dream run of delivering consistent profits while supporting the revival of the travel ecosystem.

With new avenues of growth from the non-air segments and the company's continued focus on financial and operational efficiency, the company will focus on continuing to generate long-term sustainable value for customers, partners, and investors.



Milestones Achieved by the Company

We became 14-year-old

We celebrated our 14th year anniversary through planning a Mega Sale which offered lucrative deals to our customers.

IPO success

- We continue to be one of the best-performing stocks despite industry disruptions.
- We are setting new benchmarks as one of the very few e-commerce platforms in the world that bootstrapped itself to the successful IPO.

Unicorn status

EaseMyTrip joins the elite club of India's first 100 unicorns as the company's market capitalization crosses over \$1 billion in September 2021 and became one of the rare, listed consumer internet startups in the world to gain unicorn status while being completely bootstrapped

Continuous International expansions

- We expanded to New Zealand by incorporating a wholly-owned foreign subsidiary on 30th June, 2022.
- Already has international presence in Dubai, The UK, Singapore, Philippines, Thailand, and the USA
- Launched corporate office in Dubai, to cater to the growing B2C segment.

Stellar performance of Dubai expansion

Saw an exceptional growth in GMV from 0.848 Cr to 5.02 Cr having a cumulative to 7.07 Cr in the first quarter of FY 2022-23

EaseMyTrip Foundation

Incorporated EaseMyTrip Foundation for contributing better towards our social responsibilities.

Brand ambassadors

Varun Sharma and Vijay Raaz appointed as the company's first-ever brand ambassadors, as part of a nationwide brand initiative

Our Partnerships:

Signed a Memorandum of Understanding with The Saudi Tourism Authority to boost inbound tourism

Through this MoU, EaseMyTrip and Saudi Arabia Tourism will explore opportunities to jointly collaborate on key initiatives and undertake various activities to promote and develop quality tourism experiences in Saudi Arabia and expand its presence in the Indian market.

Launched First- ever Co- Branded Credit Card and Debit Card with Standard Chartered Bank

-Launched a co-branded Credit Card with Standard Chartered as a part of our marketing initiative to offer exciting deals

- Launched a first-ever 99% recycled PVC debit card (Digibank-EaseMyTrip Green Debit Card) to help reduce carbon footprint which rewards cardholders for supporting sustainable businesses

With SpiceJet

Spice Holidays: the newly launched holiday vertical of SpiceJet enters into partnership with EaseMyTrip for holiday bookings.

With Dubai Expo

- Promoted Dubai Expo 2020 amongst the various spectrums along with FICCI for the next six months.

-As a part of this partnership, EaseMyTrip is undertaking various online and offline initiatives to promote the event in India.

Onboarding of Value 360 as our Public Relations Agency

Appointed Value 360 communications as our Public Relations agency for a year to expand the Public Relation efforts

Full-Refund due to medical reasons*

Launched an industry-first, free of charge, full refund medical policy through which customers can claim a complete refund on domestic air ticket cancellations caused due to medical emergencies.

Special airfare discount on waitlisted train-ticket

- Offers discounted air tickets of up to 50% to users with waitlisted train tickets.
- Eases financial woes associated with last-minute flights and strengthening travel sentiments.

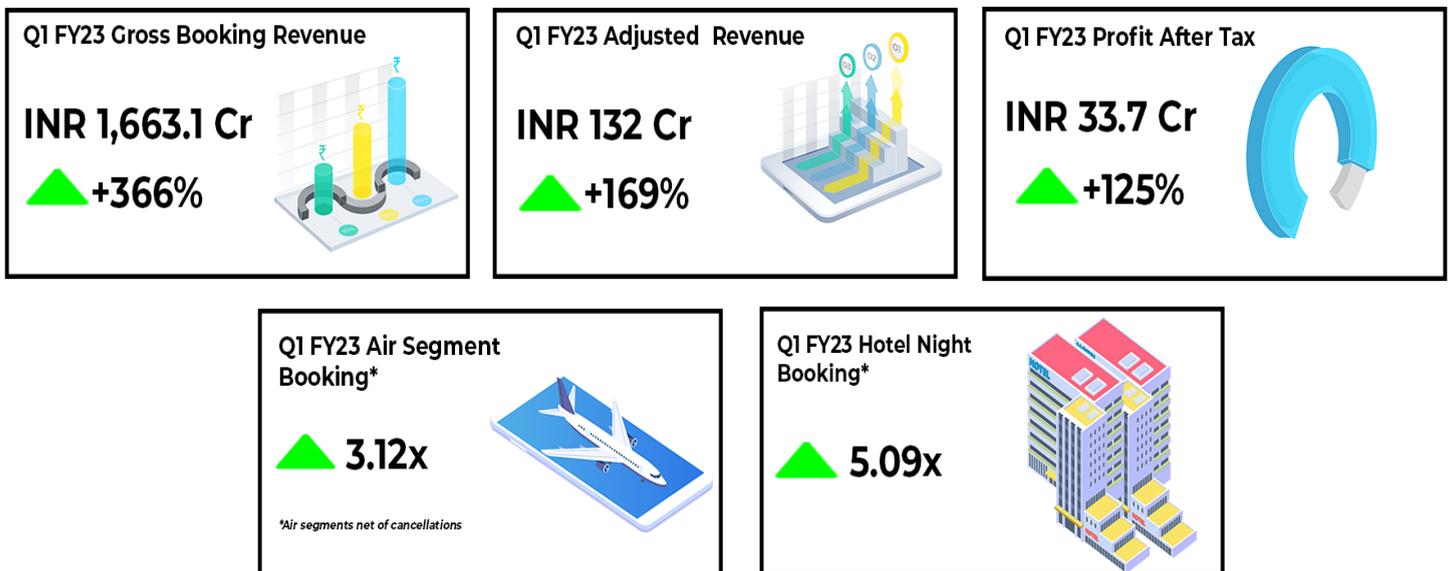
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EaseMyTrip announces remarkable Q1FY23 results; Profit After Tax double by 125% to INR 33.7 crores

- *India's only company delivering consistent profits every quarter among all listed new-age tech businesses*
- *For Q1FY23, garnered:*
 - *GMV of INR 1,663.1 Crore, increased 366% compared to same quarter last year*
 - *PAT of INR 33.7 Crore, increased by 125 % compared to same quarter last year*

New Delhi, 29th July 2022; EaseMyTrip, India's second-largest online travel platform, has announced remarkable Q1FY23 results with a profit jump by 125% to INR 33.7 crores as against a net profit of INR 14.9 crores in the corresponding quarter last year. Further, the Q1FY23 Gross Booking Revenue (GBR) stood at INR 1,663 crore generating strong and sustainable growth for its stakeholders.



Q1FY23 Financial Highlights

1. Consistent performance across businesses; witnessed strong recovery in demand across our segments and are optimistic of the demand scenario going forward
2. Gross Bookings Revenue (GBR) for Q1FY23 stood at INR 1,663.1 crore as compared to INR 356.7 crore in Q1FY22 up by 366% YoY
3. Adjusted revenue for Q1FY23 was INR 132 crore up by 169% YoY
4. Air segment booking was up by 212%, and hotel nights booking grew by 409% and Trains, Buses and others registered a growth of 132 % in Q1FY23
5. Profit after Tax for Q1FY23 stood at INR 33.7 crore as compared to INR 14.9 crore in Q1FY22, up by 125 % YoY



Key Consolidated Financial Highlights:

Particulars (INR in Mn)	Q1FY23	Q1FY22	Y-o-Y	Q4FY22	Q-o-Q
Gross Booking Revenue (GBR)	16,630.6	3,567.1	366.2%	11,706.6	42.1%
Adjusted Revenue	1315.1	489.7	169%	984.0	33.6%
Profit Before Tax (PBT)	444.3	208.7	112.9%	324.6	36.9%
Profit After Tax (PAT)	337.6	149.8	125.3%	231.9	45.6%
PAT (% of GBR)	2.0%	4.2%	-220 bps	2.0%	-
PAT Margins (% of Adj. revenue)	25.7%	30.6%	-490 bps	23.6%	-210 bps
Air Segments* (Nos)	22,39,106	7,16,518	212.5%	20,49,196	9.3%
Hotel Nights (Nos)	71,791	14,099	409.2%	45,679	57.2%

*Air Segments net of Cancellations

About EaseMyTrip

EaseMyTrip (a public listed company at NSE and BSE) is India's second-largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 78% during FY20-22 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 1 million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.

Public Relations: EaseMyTrip	Investor Relations: Orient Capital
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 4 to the accompanying standalone financial results, which describes the possible effect of uncertainties relating to COVID 19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 22094941ANVFVI7262

Place: New Delhi

Date: July 29, 2022

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Statement of unaudited standalone financial results for the quarter ended June 30, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3		
1. Income				
Revenue from operations	836.93	591.59	313.07	2,328.60
Other income	40.26	46.93	35.05	146.48
Total Income	877.19	638.52	348.12	2,475.08
2. Expense				
Employee benefits expense	75.33	73.03	46.06	233.84
Finance costs	2.46	6.82	0.52	15.32
Depreciation and amortisation expense	2.51	2.19	2.16	8.79
Advertising and sales promotion	103.15	90.18	27.61	329.78
Payment gateway charges	119.90	74.41	27.85	247.19
Other expenses	123.83	58.63	32.28	189.59
Total expenses	427.18	305.26	136.48	1,024.51
3. Profit before tax (1-2)	450.01	333.26	211.64	1,450.57
4. Tax expense:				
Current tax [includes for earlier year Nil (quarter ended March 2022 INR 7.22)]	115.02	95.13	55.38	385.95
Deferred tax charge / (credit)	(1.76)	(1.10)	(0.96)	(7.41)
Total tax expenses	113.26	94.03	54.42	378.54
5. Net Profit for the periods / years (3-4)	336.75	239.23	157.22	1,072.03
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent				
Re-measurement gains / (losses) on defined benefit plans	2.18	0.81	(3.22)	(2.94)
Income tax effect	(0.55)	(0.19)	0.81	0.74
Other comprehensive income/loss net of tax	1.63	0.62	(2.41)	(2.20)
7. Total comprehensive income for the periods / years net of tax	338.38	239.85	154.81	1,069.83
8. Paid-up equity share capital (face value INR 2/- per equity share)	434.58	434.58	217.29	434.58
9. Other equity				1,963.11
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):(refer note 8 of standalone financial results)				
(a) Basic	1.55	1.10	0.73	4.93
(b) Diluted	1.55	1.10	0.73	4.93

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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PITTI

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: July 29, 2022

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 3		
1. Segment revenue				
(a) Air Passage	829.62	592.89	314.85	2,349.11
(b) Hotel Packages	(1.18)	1.64	(2.77)	(15.58)
(c) Other services	8.49	(2.94)	0.99	(4.93)
Total	836.93	591.59	313.07	2,328.60
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	836.93	591.59	313.07	2,328.60
2. Segment results				
(a) Air Passage	412.51	300.70	183.66	1,360.38
(b) Hotel Packages	(2.01)	(0.42)	(4.70)	(24.45)
(c) Other services	4.22	(4.95)	0.30	(7.74)
Total (B)	414.72	295.33	179.26	1,328.19
Less: Finance cost (C)	2.46	6.82	0.52	15.32
Less: Depreciation and Amortization (D)	2.51	2.19	2.16	8.79
Add: Un-allocated income (E)	40.26	46.94	35.06	146.49
Profit before tax (B-C-D+E)	450.01	333.26	211.64	1,450.57
3. Segment assets				
(a) Air Passage	2,715.25	1,845.83	1,649.69	1,845.83
(b) Hotel Packages	41.53	9.41	19.17	9.41
(c) Other services	30.75	20.96	5.86	20.96
Total	2,787.53	1876.20	1,674.72	1,876.20
(d) Un-allocated assets	2,818.93	2,840.26	2,168.06	2,840.26
Total assets	5,606.46	4,716.46	3,842.78	4,716.46
4. Segment liabilities				
(a) Air Passage	2,110.25	1,709.23	1,955.24	1,709.23
(b) Hotel Packages	52.44	40.22	24.05	40.22
(c) Other services	5.51	4.75	0.43	4.75
Total	2,168.20	1,754.20	1,979.72	1,754.20
(d) Un-allocated liabilities	702.22	564.58	271.70	564.58
Total liabilities	2,870.42	2,318.78	2,251.42	2,318.78

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: July 29, 2022

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Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Notes to the statement of unaudited standalone financial results for the Quarter ended June 30, 2022

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2022.
- 3 The standalone financial results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, being the date of third quarter of the financial year which were subjected to limited review.
- 4 The outbreak of Coronavirus (COVID-19) pandemic including second and third wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The standalone financial Results for the quarter ended June 30, 2022 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 7 During the quarter ended December 31, 2021; the Company has re-classified income from unexercised rights which are non-refundable in nature from other income to revenue from operations since it provides more reliable and relevant information to the users of its financial statements as it is more aligned to practices adopted by its competitors. Accordingly, previous period numbers have also been regrouped to confirm to the current period presentation.
- 8 The Company has issued bonus shares of 10,86,45,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 9 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: July 29, 2022

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Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Easy Trip Planners Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Easy Trip Planners Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- a. Easy Trip Planners Limited

Subsidiaries:

- a. Easemytrip Middleeast DMCC
- b. Easemytrip SG Pte. Ltd
- c. Easemytrip UK Limited
- d. Spree Hotels and Real Estate Private Limited
- e. Easemytrip Foundation
- f. Yolobus Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies

Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 5 to the accompanying consolidated financial results, which describes the possible effect of uncertainties relating to COVID 19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 6 subsidiaries, whose unaudited interim financial results include total revenues of Rs 38.90 Mn, total net loss after tax of Rs. 1.47 Mn, total comprehensive income of Rs. 0.66 Mns, for the quarter ended June 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 22094941ANVFPB6478

Place: New Delhi

Date: July 29, 2022

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of unaudited consolidated financial results for the quarter ended June 30, 2022

Particulars	(Amount in INR millions, unless otherwise stated)			
	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Refer Note 3)			
1. Income				
Revenue from operations	875.83	608.55	313.09	2,353.74
Other income	38.77	45.86	34.41	143.89
Total Income	914.60	654.41	347.50	2,497.63
2. Expense				
Cost of material consumed	2.18	1.38	-	1.38
Employee benefits expense	97.21	92.70	46.06	258.38
Finance costs	3.58	8.41	1.41	19.47
Depreciation and amortisation expense	6.62	6.73	2.16	13.37
Advertising and sales promotion expenses	103.84	90.26	27.61	329.89
Payment gateway charges	119.90	74.41	27.85	247.22
Other expenses	136.97	55.94	33.74	192.25
Total expenses	470.30	329.83	138.83	1,061.96
3. Profit before tax (1-2)	444.30	324.58	208.67	1,435.67
4. Tax expense:				
Current tax [includes for earlier year Nil (quarter ended March 2022 INR 7.22)]	115.80	93.00	55.38	385.05
Deferred tax charge / (credit)	(2.84)	(1.81)	(0.96)	(8.60)
Total tax expenses	112.96	91.19	54.42	376.45
5. Net Profit for the periods / years (3-4)	331.34	233.39	154.25	1,059.22
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent				
Re-measurement gains/(losses) on defined benefit plans	2.50	2.10	(3.22)	(1.65)
Income tax effect	(0.63)	(0.53)	0.81	0.42
Items that will be reclassified to statement of profit and loss in subsequent years				
Exchange differences on translating the financial statements of a foreign operation	4.41	(3.03)	(2.02)	(0.67)
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
Other comprehensive income net of tax	6.28	(1.46)	(4.43)	(1.90)
7. Total comprehensive income for the periods / years net of tax	337.62	231.93	149.82	1,057.32
8. Net Profit for the periods / years attributable to:				
- Equity holders of the parent	331.34	233.39	154.25	1,059.22
- Non-controlling interest	-	-	-	-
9. Other comprehensive income for the periods / years net of tax attributable to:				
- Equity holders of the parent	6.28	(1.46)	(4.43)	(1.90)
- Non-controlling interest	-	-	-	-
10. Total comprehensive income for the periods / years net of tax attributable to:				
- Equity holders of the parent	337.62	231.93	149.82	1,057.32
- Non-controlling interest	-	-	-	-
11. Paid-up equity share capital (face value INR 2/- per equity share)	434.58	434.58	217.29	434.58
12. Other equity				1,924.05
13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters): (refer note 9 of consolidated financial results)				
(a) Basic	1.52	1.07	0.71	4.87
(b) Diluted	1.52	1.07	0.71	4.87

See accompanying notes to the statement of consolidated financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: July 29, 2022

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Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 3)		
1. Segment revenue				
(a) Air Passage	794.35	597.03	314.85	2,352.99
(b) Hotel Packages	72.91	22.66	(2.75)	5.68
(c) Other services	8.57	(11.14)	0.99	(4.93)
Total	875.83	608.55	313.09	2,353.74
Less: Inter segment revenue	-	-	-	-
Net segment revenue (A)	875.83	608.55	313.09	2,353.74
2. Segment results				
(a) Air Passage	377.05	278.41	182.21	1,329.25
(b) Hotel Packages	34.61	27.00	(4.68)	3.21
(c) Other services	4.07	(11.55)	0.30	(7.84)
Total (B)	415.73	293.86	177.83	1,324.62
Less: Finance cost (C)	3.58	8.41	1.41	19.47
Less: Depreciation and Amortization (D)	6.62	6.73	2.16	13.37
Add: Un-allocated income (E)	38.77	45.86	34.41	143.89
Profit before tax (B-C-D+E)	444.30	324.58	208.67	1,435.67
3. Segment assets				
(a) Air Passage	2,700.77	1,832.60	1,647.59	1,832.60
(b) Hotel Packages	186.60	41.49	176.84	41.49
(c) Other services	30.25	230.48	5.89	230.48
Total	2,917.62	2,104.57	1,830.32	2,104.57
(d) Un-allocated assets	2,817.38	2,725.96	2,175.48	2,725.96
Total assets	5,735.00	4,830.53	4,005.80	4,830.53
4. Segment liabilities				
(a) Air Passage	2,136.43	1,734.23	1,955.40	1,734.23
(b) Hotel Packages	69.02	43.03	220.33	43.03
(c) Other services	5.57	4.79	0.47	4.79
Total	2,211.02	1,782.05	2,176.20	1,782.05
(d) Un-allocated liabilities	828.27	689.85	268.33	689.85
Total liabilities	3,039.29	2,471.90	2,444.53	2,471.90

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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by NISHANT PITTI
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15:24:42 +05'30' **Nishant Pitti**
Director
DIN: 02172265

Place: New Delhi
Date: July 29, 2022

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Notes to the statement of unaudited consolidated financial results for the Quarter ended June 30, 2022

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The unaudited Consolidated financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2022.
- 3 The consolidated financial results for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, being the date of third quarter of the financial year which were subjected to limited review.
- 4 The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
Easemytrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
Easemytrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
Easemytrip UK Limited	Subsidiary with effect from May 21, 2019
Easemytrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited*	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022

* On November 26, 2021, Easy Trip Planners Limited ("Holding Company") entered into a share purchase agreement ("SPA") to acquire 100% shares and control in Spree Hotels and Real Estate Private Limited ("Spree") for a consideration of INR 182.5 million. The Group had obtained control on the same date as all the significant business and operating decisions were taken with the consent of the Holding Company, however, as per Ind AS 110, the consolidation has been done effective December 1, 2021 for convenience. Accordingly, based on the initial assessment by the management, the Group has recorded intangible assets (brand, hotel management contracts and club management contracts) of INR 133 Mn and balance as Goodwill (after adjustment of net assets taken over). The final valuation and purchase price allocation (PPA) has not yet been performed by the management, therefore, any adjustment resulting from it shall be accounted for in subsequent period.

- 5 The outbreak of Coronavirus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Group has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Group expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these consolidated financial results, the group has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Group, as on date on approval of these consolidated financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The Consolidated financial Results for the quarter ended June 30, 2022 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 8 During the quarter ended December 31, 2021; the Holding Company has re-classified income from unexercised rights which are non-refundable in nature from other income to revenue from operations since it provides more reliable and relevant information to the users of its financial statements as it is more aligned to practices adopted by its competitors. Accordingly, previous period numbers have also been regrouped to confirm to the current period presentation.
- 9 The Holding Company has issued bonus shares of 10,86,45,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 10 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi
Date: July 29, 2022

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Date: 2022.07.29 15:24:55 +05'30' **Nishant Pitti**
Director
DIN: 02172265