

November 14, 2022

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| BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272 | National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP |
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Sub: Media Release

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled **“EaseMyTrip records its highest-ever Gross Booking Revenue (GBR) for Q2 ending September”** being issued to the media.

You are requested to take the aforesaid on record.

Thanking you,

For Easy Trip Planners Limited

Priyanka Tiwari
Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

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EaseMyTrip records its highest-ever Gross Booking Revenue (GBR) for Q2 ending September

- *Records highest-ever Gross Booking Revenue (GBR) of INR 3,641 Crores for H1FY23*
- *To fuel the future growth, the company has made a one-time investments of INR 13 Crores towards the brand building initiatives in the form of two major collaborations*

New Delhi, November 14, 2022: EaseMyTrip.com, one of India's largest online travel tech platforms, released its results for the quarter ended 30th September 2022 to clock its highest-ever Gross Booking Revenue (GBR) in a quarter of ~ INR 2000 Crores. As a summary of an exceptional result, EaseMyTrip posted yet another quarter of sustained profits thereby continuing its track record of profitable journey of 14 years since inception. EaseMyTrip is India's only listed OTA with ~1.1 crores users and have delivered profitable growth to all its stakeholders without investor funding since inception. The company continue to remain a zero-debt company and is known for its several industry-first innovative services such as "Zero Convenience Fees", "Full Refund on Medical Cases" to name a few.

Summary & Key Highlights:

- The company has achieved GBR of INR 3,641 crores for H1FY23, which is almost equal to its FY22's full year GBR of INR 3,716 Crores, representing the company's strong competency.
- The company has also achieved the highest-ever revenue from operations in a quarter, crossing an important milestone of INR 100 Crores.
- Q2FY23 revenues from operations stood at ~ INR 109 Crores as compared to INR 57 Crores in Q2FY22, up by 91.5% Y-o-Y.
- To fuel the future growth, the company has made one-time investments of INR 13 Crores towards the brand building initiatives in the form of two collaborations – in India's most loved sport i.e Cricket, where the company was the Co-Powered Sponsors for the Asia Cup 2022 the other being the presenting partner in the Road Safety World Series T20 Season 2.
- In addition to these one-time marketing expenses, minor dip worth INR 1.7 Crores in overseas subsidiaries have restricted their PBT growth during the quarter to 6.7% on Y-o-Y basis. Excluding these expenses, the company's normalized PBT would be INR 53.5 Crores in Q2FY23, a growth of 47.1% Y-o-Y.

EaseMyTrip continues to balance its investments towards strategic marketing opportunities and lead with innovation and a customer centric approach. In keeping up with the brand building investments, the company undertook two major collaborations - the first, in India's most loved sport Cricket, where the company was the Co-Powered Sponsors for the Asia Cup 2022 and second –presenting partner in the Road Safety World Series T20 Season 2. In addition to these one-time marketing expenses, the company has concluded two major sales, in the period, the Travel Carnival Sale and the Travel Utsav Sales, conducted in August and October respectively. It witnessed unprecedented transaction flow worth more than INR 300 Crores and INR 555 Crores respectively.

The company continues to grow and maintain its profitability.

About EaseMyTrip:

EaseMyTrip (a public listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 78% during FY20-22 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA, New Zealand and London.

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Disclaimer:

This press note contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Easy Trip Planners Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Easy Trip Planners Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.